

Consolidated Financial Results for the Fiscal Year Ended March 31, 2014
(From April 1, 2013 to March 31, 2014) (JP GAAP)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2014

(1) Consolidated Operating Results (% indicates the rate of increase/decrease year on year) (Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year Ended March 31, 2014	163,658 +6.4%	22,246 +13.8%	23,723 +15.8%	16,701 +20.3%
Year Ended March 31, 2013	153,806 +3.5%	19,548 +26.3%	20,492 +29.1%	13,879 +26.5%

(Note) Comprehensive income: Year Ended March 31, 2014 20,408 million yen +26.5%
Year Ended March 31, 2013 16,131 million yen +40.5%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Ratio of Ordinary Income to Total Assets	Operating Margin
Year Ended March 31, 2014	102.11	—	12.7%	11.7%	13.6%
Year Ended March 31, 2013	83.74	—	11.4%	10.5%	12.7%

(Note) Equity in earnings of affiliates: Year Ended March 31, 2014 960 million yen
Year Ended March 31, 2013 697 million yen

(2) Consolidated Financial Position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio	Net Assets per Share (Yen)
As of March 31, 2014	207,999	137,822	65.7%	850.91
As of March 31, 2013	199,243	126,701	63.0%	766.87

(Note) Shareholders' equity: As of March 31, 2014 136,552 million yen
As of March 31, 2013 125,568 million yen

(3) Consolidated Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
Year Ended March 31, 2014	23,759	-13,471	-11,802	30,757
Year Ended March 31, 2013	22,839	-9,253	-10,144	31,878

2. Cash Dividends

	Cash Dividends per Share					Total Dividend Payment (Millions of Yen)	Dividend Payout Ratio	Ratio of Dividend Payout to Net Assets
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual			
Year Ended March 31, 2013	—	12.00 yen	—	14.00 yen	26.00 yen	4,257	31.0%	3.6%
Year Ended March 31, 2014	—	14.00 yen	—	16.00 yen	30.00 yen	4,860	29.4%	3.7%
Year Ending March 31, 2015 (Forecast)	—	14.00 yen	—	16.00 yen	30.00 yen		28.5%	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2015

(% indicates the rate of increase/decrease year on year) (Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Six Months Ending September 30, 2014	77,000 +0.8%	9,600 -9.2%	9,600 -13.7%	6,900 -13.3%	43.00 yen
Year Ending March 31, 2014	169,000 +3.3%	22,500 +1.1%	23,000 -3.1%	16,900 +1.2%	105.31 yen

4. Business Segment Information

(1) Regarding Changes in Segments

Reflecting the organizational change implemented in October 1, 2013, Nissan Chemical has shifted the Custom Chemicals from the Chemicals to the Pharmaceuticals from the third quarter ended December 31, 2013.

The segment information for the fiscal year ended March 31, 2013 has been revised to reflect the above change.

(2) Information Regarding Sales, Income (Loss), Assets and Liabilities of Reportable Segments

For the Fiscal Year Ended March 31, 2013 (From April 1, 2012 to March 31, 2013)

(Millions of Yen)

	Chemicals	Performance Materials	Agro-chemicals	Pharmaceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	26,061	32,840	32,946	12,615	38,409	10,933	153,806	—	153,806
Inter-segment sales/transfers	8,443	4,527	2,471	59	8,148	10,316	33,967	-33,967	—
Total Sales	34,504	37,368	35,418	12,674	46,557	21,249	187,773	-33,967	153,806
Operating Income	1,894	7,170	5,042	5,260	1,350	685	21,404	-1,855	19,548
Assets	27,030	34,315	46,677	14,596	17,311	9,185	149,114	50,126	199,243

For the Fiscal Year Ended March 31, 2014 (From April 1, 2013 to March 31, 2014)

(Millions of Yen)

	Chemicals	Performance Materials	Agro-chemicals	Pharmaceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	26,461	37,617	36,168	11,493	40,503	11,413	163,658	—	163,658
Inter-segment sales/transfers	9,031	5,214	2,961	56	10,148	10,032	37,445	-37,445	—
Total Sales	35,493	42,832	39,130	11,550	50,651	21,446	201,103	-37,445	163,658
Operating Income	1,897	8,810	6,229	4,940	1,495	757	24,130	-1,883	22,246
Assets	25,777	37,980	48,569	12,699	18,109	9,082	152,221	55,778	207,999

(Reference)

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2014

(1) Non-consolidated Operating Results (% indicates the rate of increase/decrease year on year) (Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year Ended March 31, 2014	121,323 +6.0%	18,489 +13.0%	20,541 +19.8%	14,995 +27.6%
Year Ended March 31, 2013	114,441 +3.5%	16,368 +25.0%	17,153 +24.4%	11,755 +17.8%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
Year Ended March 31, 2014	91.68	—
Year Ended March 31, 2013	70.92	—

(2) Non-consolidated Financial Position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio	Net Assets per Share (Yen)
As of March 31, 2014	180,971	117,117	64.7%	729.81
As of March 31, 2013	175,032	109,155	62.4%	666.63

(Note) Shareholders' equity: As of March 31, 2014 117,117 million yen
As of March 31, 2013 109,155 million yen