

Integrated Report 2023

“WHERE IT ALL BEGINS”

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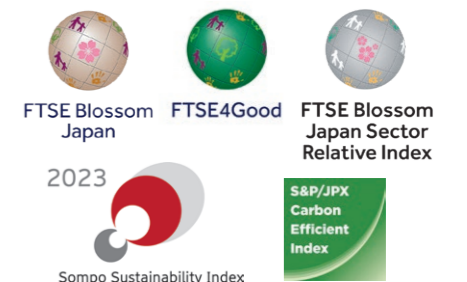
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Third-party Evaluation

Nissan Chemical's initiatives are highly regarded by external analytics and research organizations.



2023

Member of
Dow Jones Sustainability Indices
 Powered by the S&P Global CSA

2023 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

*FTSE Russell confirms that Nissan Chemical Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. The FTSE Blossom Japan Sector Relative Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

Editorial Policy

In 1992, we introduced responsible care activities, and have disclosed the details of these activities via Environment and Safety Report from 1999. The Report transformed into CSR Report in 2013 and Annual report in which business overview and financial section were included since 2016.

Since 2018, we have comprehensively summarized the materiality, value creation process, business strategies, and detailed financial information in addition to the business overview and E (Environment), S (Social), and G (Governance) information as an integrated report to make this report easier to understand mid-to long-term value creation of Nissan Chemical Group to all stakeholders, including shareholders and investors.

We aim to make this report as a valuable communication tool by deepening our business activities and enhancing the content of the report.

Reporting Period

FY2022 (April 2022 to March 2023)

The occupational accidents data (P12 and P75) is from January to December 2022.

Issued

October 2023

(The previous edition was issued in October 2022, and the next edition is planned to be issued in October 2024.)

Frequency of Issuance

Annually

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Scope of Reporting

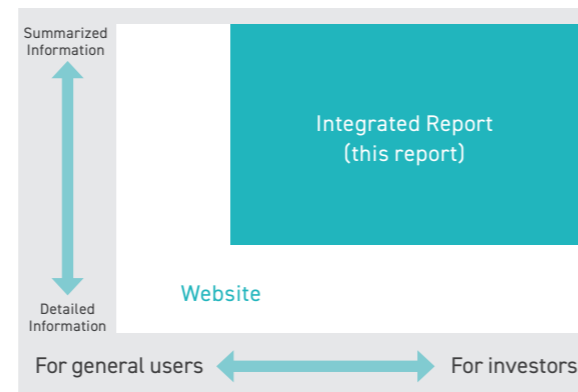
The initiatives are described mainly in the financial and ESG information of the activities of Nissan Chemical Group.

Guidelines Used as Reference

- International Financial Reporting Standards (IFRS) Foundation “IFRS Sustainability Disclosure Standards”
- Ministry of Economy, Trade and Industry “Guidance for Collaborative Value Creation”
- GRI “Sustainability Reporting Guidelines Standard”
- Ministry of the Environment “Environmental Reporting Guidelines”
- Task Force on Climate-related Financial Disclosures (TCFD)



Information Disclosure System



Consolidated subsidiaries:

Nissei Corporation, Nissan Butsuryu Co., Ltd.,
Nissan Green & Landscape Co., Ltd.,
Nissan Engineering, Ltd., Nihon Hiryo Co., Ltd.,
NC Tokyo Bay Corporation,
Nissan Chemical America Corporation (NCA),
Nissan Chemical Europe S.A.S. (NCE),
NCK Co., Ltd. (NCK),
Nissan Bharat Rasayan PVT. LTD. (NBR)

Entities accounted for using equity method:

Sun Agro Co., Ltd., Clariant Catalysts (Japan) K.K.

Group Companies:

In addition to the above consolidated subsidiaries and entities accounted for using equity method,
NC Agro Hakodate Corporation,
Environmental Technical Laboratories, Ltd.,
Nissan Chemical Taiwan Co., Ltd. (NCT),
Nissan Chemical Product (Shanghai) Co., Ltd. (NCS),
Nissan Chemical Agro Korea Ltd. (NAK),
Nissan Chemical Do Brasil (NCB),
Nissan Agro Tech India PVT. LTD. (NAI),
Nissan Chemical Materials Research (Suzhou) Co., Ltd. (NSU)

To Our Stakeholders

Our company was founded as Japan’s first chemical fertilizer manufacturer in 1887 to solve food issues which Japan faced under the founding spirit “to dedicate ourselves to prosperity of the nation by agricultural fertility”. The pioneering spirit has been still very much alive at Nissan Chemical as we have continued putting effort into innovative technologies and projects that promote social progress, greatly transforming our business operations.

To realize corporate vision in a new era, we currently provide products and services on a global scale in four business domains, such as Chemicals, Performance Materials, Agricultural Chemicals, and Healthcare on the basis of ESG (Environment, Social and Governance) and SDGs (Sustainable Development Goals) established by the United Nations.

The social and economic environment surrounding us continues to change dramatically, including climate change, aggravated food and health issues, a decline in the labor force due to low birthrate and aging population and widening economic divides threatening the sustainability of society. From the time of our founding to the present, we have been working to solve social issues.

By thoroughly pursuing our corporate philosophy “Contribute to the protection of the global environment and the existence/development of humanity, offering the value sought by society”, and continuing to take on the challenge of creating unprecedented possibilities and value, we will strive for sustainable development of society and our group in the future.



KINOSHITA Kojiro

Representative Director, Chairman & CEO